



National Student Financial Aid Scheme

8 August 2023

**SINGATHA PROPERTIES**

**Property:** 9129  
Grankuwa  
PRETORIA

Per email: dagada.notary@gmail.com

Dear Sir/ Madam

**RE: NSFAS OFFTAKE AGREEMENTS**

Thank you for participating in the online application and evaluation of NSFAS' new venture into property via offtake agreements.

Kindly note that in terms of the outcome of the evaluation conducted, your proposal was found unacceptable based on the following aspects that were **not** confirmed or addressed: -

- a) Addresses the shortage of beds ( i.e there is demand in the proposed area)
- b) 80% and above of the beds will be catered for NSFAS beneficiaries
- c) The propoerty Promotes student village concept
- d) Potential for economic development in the proposed area
- e) Addresses other socio-economic issues
- f) Creates employment
- g) Project to be used as training space during construction or development
- h) Proposed project timelines
- i) Funding secured - in principle agreement
- j) Ownership or right to use
- k) Undertaking that the proposed accommodation will meet the minimum norms and standards on student accommodation

We strongly urge you to address the above-listed shortcomings should you wish to reapply for the Offtake Agreements.

When the next application cycle opens, it will be publicised on our media platforms.

Yours sincerely,

**Mr. Andile Nongogo**

**NSFAS CEO**

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